

## ONCE IN FEDERAL RESERVE, BANK IS THERE TO STAY

Only Way to Leave Is By Bank's Winding Up Its Affairs Through Liquidation.

In response to a number of requests, Thomas H. Paton, general counsel of the American Bankers' association, has prepared an opinion on the question whether a state bank or trust company which has become a member of a federal reserve bank can thereafter, by voluntary liquidation, withdraw from membership, should such withdrawal be deemed desirable for its business interests. After giving the matter careful study, Mr. Paton reached the conclusion that if a state bank or trust company once joins the system by subscribing to its stock, it cannot withdraw except through voluntary liquidation and closing up of its affairs or by provoking an expulsion by non-compliance with the requirements of the federal reserve act.

Mr. Paton is quoted in the New York Journal of Commerce as saying it is desirable that state bank members should have the right to surrender their stock and withdraw after once entering the system and suggests that the federal reserve act be amended to this end.

By Way of Liquidation.

"A member bank, whether state or national," says Mr. Paton, "voluntarily liquidates, surrenders its stock and receives payment therefor under regulations to be prescribed by the federal reserve board. (Section 35.) If a member bank is declared insolvent and a receiver is appointed, its stock in the federal reserve bank will be cancelled and payment therefor made to the receiver as provided in the act (Section 36.) If a state bank member fails to comply with the provisions of Section 35 governing state banks as members or with regulations of the federal reserve board, such board is given power to compel surrender of its stock and make repayment therefor, suspending and taking from the bank membership, and may afterwards restore membership, as provided in that section. But while the act, as shown, contains provisions under which a member bank may withdraw from the system through voluntary liquidation or will necessarily drop out when it becomes insolvent, or if a state bank member may be virtually expelled or suspended by the federal reserve board for non-compliance with requirements, there is no provision in the act which applies to or covers the situation where a solvent state bank member, without the necessity of going into liquidation, might desire to return its stock and leave the system."

Cannot Manufacture Rules.

"The act being devoid of any express provision permitting state bank and trust company members to surrender their stock and withdraw from their federal reserve bank membership, it is considered whether it remains to be considered whether there is anything in the act which would authorize or empower the federal reserve board to make regulations permitting and governing withdrawals by solvent state bank and trust company members. If such power can be found in the act it would negate the conclusion that Congress intended by omission of express provision to deny the right of withdrawal; otherwise, it must follow that the board has authority to make such regulations, the act being expressly provided in the act nor authority to confer such right being vested in the federal reserve board, the right does not exist."

There does not seem to be anything in Section 3 which would give the federal reserve board power to make rules and regulations permitting the withdrawal of a state bank or trust company member and providing for the return and cancellation of its stock and repayment therefor. There is a power of expulsion, but this only on condition that a state bank member has failed to comply with the law. It might be possible for a state bank which desires to withdraw to adopt the expedient of non-compliance with some requirement of the law and seek compulsory election, but this is not the question under consideration. The question is whether those provisions of the section which give the federal reserve board power to require a state bank member to surrender its stock upon non-compliance with the law which could be construed as giving it power to permit the surrender of stock and withdrawal by solvent state bank members when the law is fully complied with.

Treats All Alike.

"The law provides for treating all shareholders alike, and as stock issued and paid for by a state bank must be under the same rules and regulations as provided for national banks, and as no rule permitting withdrawal can be framed for national banks, it would seem clear that the federal reserve board would have no power or authority to provide rules and regulations under which solvent state banks could surrender their stock and withdraw from the federal reserve bank."

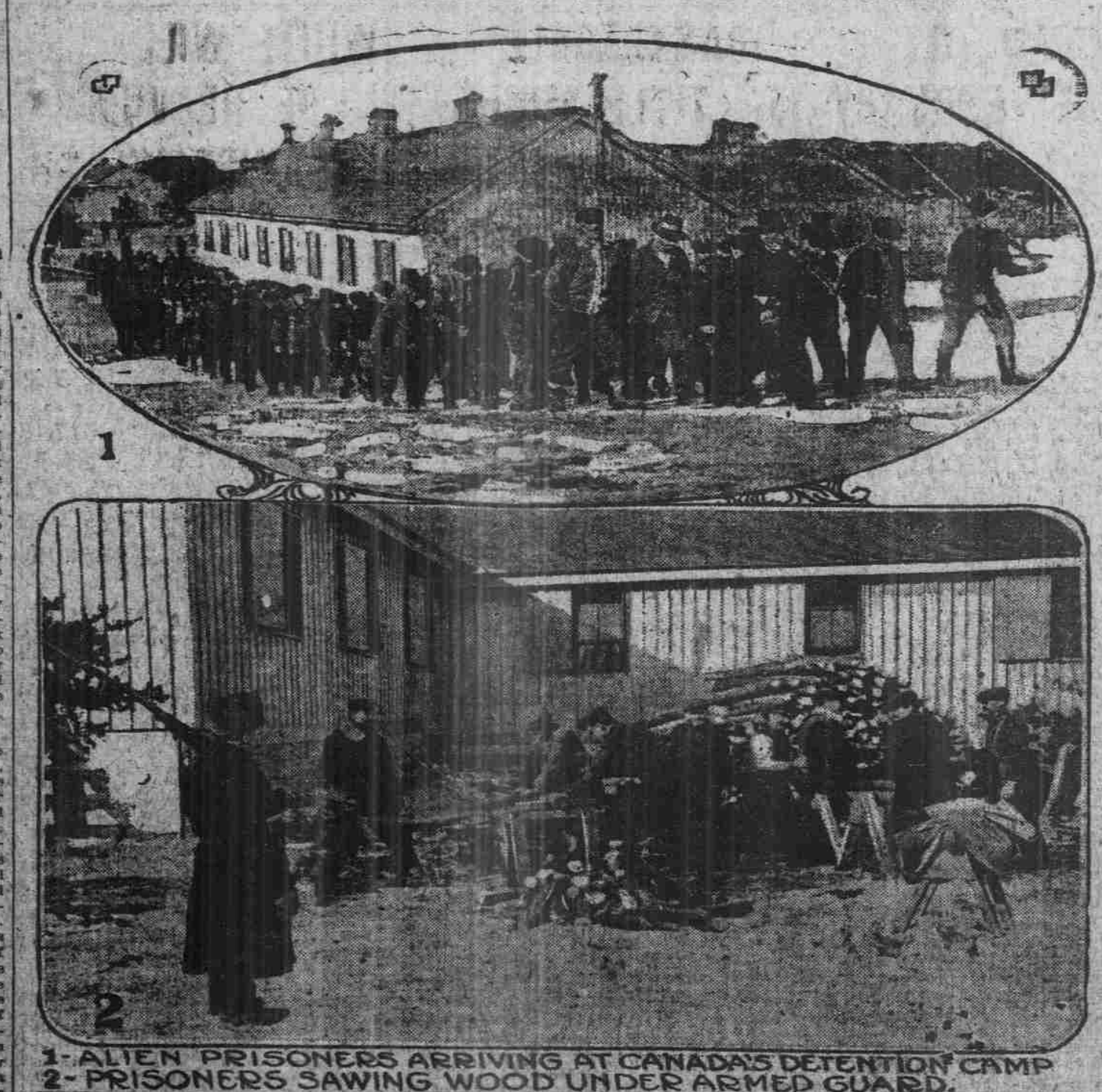
State banks and trust companies are, of course, the creations of state laws, which define and limit their powers, and in some of the states enabling statutes have been passed giving such banks the power to subscribe to stock in the Federal Reserve bank; but the states could not, of course, provide any conditions as to withdrawal which would be binding on the federal reserve banks."

Big Rubber Sale.

The O'Neill Bicycle and Rubber store in the Stratford building is showing some wonderful bargains in rubber goods of all descriptions in the rubbering-from-business sale. Mr. O'Neill has conducted this business here for 12 years and through various conditions has decided to retire from the business. Therefore one can be assured of bargains as it is a bona fide retirement-from-business sale, drop in, rubber around and see if there is not something you may need—Adv.

John Reck & Son  
Corsage Bouquets For Dances

## GERMAN AND AUSTRIAN ALIENS ARRESTED IN CANADA AND SET TO WORK IN CAMP



1-ALIEN PRISONERS ARRIVING AT CANADA'S DETENTION CAMP  
2-PRISONERS SAWING WOOD UNDER ARMED GUARD.

German and Austrian aliens are being interned in concentration camps in Canada, the intention being to set them at useful public work, such as clearing land and building roads in the wilderness districts, as soon as the weather permits. One of these pictures shows a group of aliens arriving at the detention camp at Petawawa, Ontario's permanent military camp in the wilds of northern Ontario. The other shows prisoners sawing

wood at the camp under armed guard.

and of 4 or 5 weeks in March or April in the vicinity of Washington, D. C., while winter chickens have heat for 8 or 10 weeks, or until they are well feathered. Care should be taken to prevent chilling or overheating the chickens, which weakens them and may result in bowel trouble.

Chickens need a cool place for scratching and exercising in addition to heat. Indoor brooders and hovers can be used successfully in unheated brooder houses except during the coldest weather in most sections of the country. Outdoor brooders usually have a cool compartment for exercising, where the chickens are fed in cold, stormy weather. If winter chickens are being raised, it is advisable to heat the brooder house to a temperature of 60 degrees to decrease the risk of the temperature of the hover, which often requires placing brooder pipes around the outside walls of the brooder house. The need of this heat depends entirely upon the brooding system and the weather conditions; but it is absolutely necessary that the heat be kept at the desired temperature under the hover. Brooders and hovers should have from one-half to 2 inches of sand, dry dirt, old clover, or chaff spread over the floor and in the brooder house pen. The hovers should be cleaned frequently, as cleanliness is very essential in raising chickens successfully.

When chickens are first put into the brooder they should be confined under or around the hover by placing a board or wire frame a few inches outside (this would not apply to the small outdoor colony brooders). The fence or guard should be moved gradually farther away from the hover and discarded entirely when the chickens are 3 to 4 days old or until they learn where to get warm. They should be allowed to return to the source of heat. Young chickens should be closely watched to see that they do not huddle together or get chilled. They should be allowed to run on the ground whenever the weather is favorable, as they do much better than when kept continuously on cement or board floors. Weak chickens should usually be killed as soon as noticed, as they rarely make good stock, while they may become carriers of disease. Brooders should be disinfected at least once a year, and more frequently if the chickens brooded in them have had any disease.

(Article No. 4 of this series, entitled "Overfeeding Dangerous to Young Chickens Than Underfeeding," will follow shortly.)

The Pennsylvania Steel Co. has taken 1,000 idle men back to work.

The car shops of the Louisville & Nashville Railroad at Decatur, Ala., increased activities by working five days a week instead of four.

The Atlantic fleet, which has been engaged in maneuvers off Hampton Roads, left Norfolk for Guantanamo for winter target practice.

The erection of the \$500,000 benzol plant of the United States Steel Corporation at Farrell, Pa., will be started within the next three weeks.

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The Canadian Railways have applied to the Railway Commission for an increase of 5 per cent. in freight rates between Canadian and United States points.

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## AMUSEMENTS

**POLIS**  
Where Everybody Goes  
TUESDAY WEDNESDAY  
Roland West Presents  
**The Dairy Maids**

A condensed musical comedy, with gorgeous costumes, a carload of scenic effects and a big cast, including  
12—PRETTY GIRLS—12

**OLGA PETROVA**  
The eminent emotional actress, in  
"THE TIGRESS"  
Five Parts—316 Scenes  
THE KING QUARTET  
DAVID ROSS & CO.  
RAULS & YON KAUFMAN  
ALBERT & IRVING  
FREDERICK VENITA & CO.

**PLAZA**  
BRIDGEPORT'S  
MOST POPULAR PLAYHOUSE  
The Miniature Madama Melba  
PRINCESS VICTORIA  
The Smallest Entertainer in the World Has Ever Known—An Atom in Size But a Mighty Monarch When It Comes to Talent—The Talk of the Universe—Age 25, Height 25½ in., Weight 19½ lbs.—A Singing and Musical Creation  
ANTHONY AND ROSS  
Italian Comedians in Songs and Comedy Chorus  
TED AND LAZEL  
A Comedy Skit Entitled "Delmonico's Upside Down"  
Another of Those Entitled Popular Keynotes  
"THE RUNAWAY AUTO"  
Featuring Mabel, Fatty and Several Other Favorites—2,000 Hilarious Laughs—Two Reels of GORMAN BROS. and LEOPOLD Character Singers in Croaker-Jack Songs  
MARTELL FAMILY  
World Famous Cyclists in a Daring Exhibition  
Another Reel of "Kibston's Mirth"  
"THE PLUMBER"  
As Funny as the Funniest  
"THE MOUNTAINS"  
Thrills and Smiles  
"THE AD LIBITUM"  
A Story of Love, Devotion and Treachery  
FREE—Every Boy and Girl attending next Saturday's Matinee will be presented with a lithograph gift, and it will be of a nature that every boy and girl has a natural longing for.

**KNIGHTS OF COLUMBUS**  
MINSTREL AND DANCE  
at  
CASINO, STATE STREET  
WEDNESDAY EVENING, Jan. 20, '15  
Admission 50c.  
Reserved Seats 75c

**BACHMAN'S EDWARDS AGOGUE**  
MISKURE  
A splendid Female Regulator in cases of suppressed menstruation, delays due to colds, ill health, or other unusual causes. \$1.75 for the whole outfit. Made only at the  
WOMAN'S DRUG STORE  
870 N. Main St., Bridgeport, Conn.  
Lady Attendants Always Here

**NOTICE**  
Meeting of the Board of Apportionment and Taxation.  
WARNING is hereby given that the Board of Apportionment and Taxation will meet in the Council Chamber, City Hall on Saturday, January 23, 1915, at 10 A. M., for the purpose of organizing, electing a president, and doing any other business proper to be done at said meeting.  
Given under my hand this 19th day of January, A. D. 1915.  
CLIFFORD E. WILSON, Mayor.

**BRIEF NEWS NOTES**  
President Wilson told callers at the White House that he proposes to introduce rural credits legislation at the present session of Congress.  
Of the farms in Texas 53 per cent. of them are operated by tenants, as against an average of 37 per cent. for the United States.  
W. H. Clinkman, general superintendent of the H. C. Frick Co., of Pittsburgh, was elected president, succeeding the late Thomas Lynch.  
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**Have Color in Your Cheeks**  
Be Better Looking—Take Olive Tablets.  
If your skin is yellow—complexion pallid—tongue coated—appetite poor—you have had a taste in your mouth of the Olive Tablets. For the first week or ten days, when the temperature is gradually reduced to 85 degrees for the following 10 days, and then lowered to 79 degrees or 75 degrees for as the temperature under the hover to a higher degree than the heat given off by a lesser number, consequently the amount of heat furnished by the lamp or stove will have to be regulated accordingly. As the chickens grow larger and need less heat, the lamp may be used only at night and later only on cold nights. The heat is usually cut off at the

**AMUSEMENTS**  
**LYRIC**  
BRIDGEPORT'S  
BROADWAY  
PLAYHOUSE  
ENTIRE WEEK OF JANUARY 18  
FASHION'S FOREMOST FAVORITES  
THE CALBURN STOCK CO.  
PRESENT WM. A. BRADY'S PLAYHOUSE SUCCESS  
"THE FAMILY CUPBOARD"  
BY OWEN DAVIS  
USUAL POPULAR PRICES—Mats., 10, 20, 30c; Evngs., 10, 20, 30, 50c  
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CAPSULES  
RELIEVED IN 24 HOURS

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Clean Up  
Sale  
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**STATE OF CONNECTICUT**  
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PROBATE COURT.  
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The Court of Probate for the district of Bridgeport, hath limited and allowed six months from the date hereof for Creditors of said Estate to exhibit their claims for settlement. Those who neglect to present their accounts, properly attested, within said time, will be deemed a recovery. All persons indebted to said estate are requested to make immediate payment to.  
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A15 s'p 643 Fairfield Ave.

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